

GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master in Pharmaceutical Management (MPM) (Five year integrated dual degree course) Sem-VI

SUBJECT: Financial Accounting

Subject Code: 4360201

1. Objectives:

1. To train and converse the students with the basic Principles of Accounting, Concepts, and Practices and with preparation of Final Accounts.
2. To provide exposure to Accounting practices in India and abroad.

2. Course Duration: The course duration is of 36 sessions of 60 minutes each i.e. 36 hours.

3. Course Contents:

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	<u>Fundamentals of Accounting</u> Meaning, Functions and Limitations of Accounting. Meaning of Accounting Concepts and Conventions , Basic Accounting Concepts and Conventions , Fundamental Accounting Assumptions , GAAPs and IFRSs, IAS, Indian GAAP and US GAAP	7	17
II	<u>Asset Valuation</u> Valuation of Tangible Fixed Assets, Depreciation on fixed assets, valuation of assets under finance lease and intangible assets, amortization and asset impairment, Valuation of inventories, valuation of investments.	7	17
III	<u>Financial Statements – Proprietary Concerns</u> Trial balance to Balance sheet and profit and loss account for non corporate entities like proprietary concerns	7	18
IV	<u>Financial Statements –Corporates</u>	7	18

	Understanding Corporate financial statements ,Corporate Balance sheet, corporate profit and loss account. Cash Flow Statements .		
V	Students should select a particular company and do financial analysis of the same and prepare a report and give a presentation	8	Internal Evaluation (20 marks of CEC)

4. Teaching Method:

The following pedagogical tools will be used to teach this course:

- (1) Lectures and Discussions
- (2) Assignments and Presentations
- (3) Case Analysis

5. Evaluation:

A	Projects/Assignments/Quiz/Class Participation, etc.	Weightage (50%) (Internal Assessment)
B	Mid-Semester Examination	Weightage (30%) (Internal Assessment)
C	End-Semester Examination (Min. 30% Theory and Mon. 70% Practical)	Weightage (70%) (External Assessment)

6. Basic Text Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
T1	Ambrish Gupta	Financial Accounting for Management –: An Analytical Perspective	Pearson Education	3rd Edition 2009
T2	S N Maheshwari, S K Maheshwari	A Text Book of Accounting for Management	Vikas Publishing, New Delhi	Latest Edition

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
R1	Robert N Anthony, David F Hawkins	Accounting: Text and Case	The McGraw- Hill companies	12 th Edition
R2	Hanif & Mukharjee	Modern Accountancy	<i>Tata McGraw Hill</i>	Latest Edition

8. List of Journals/Periodicals/Magazines/Newspapers, etc.

The Students will have to refer to past issues of the following journals in order to get relevant topic/ information pertaining to the subject.

1. The Chartered Accountant
2. The Management Accountant

9. Session Plan:

Session Nos.	Topics to be covered
1-2	Meaning, Functions and Limitations of Accounting
3-6	Meaning of Accounting Concepts and Conventions , Basic Accounting Concepts and Conventions , Fundamental Accounting Assumptions ,
7-8	GAAPs and IFRSs, IAS, Indian GAAP and US GAAP
9-10	Conceptual framework of financial statements
11-12	Valuation of tangible fixed assets and depreciation
13-14	Valuation of assets under lease and intangible assets
15-16	Valuation of Inventories & Investments
17-22	Trial Balance to Balance sheet and profit and loss Account of Proprietary Concerns
23-26	Profit and Loss Account and Balance sheet of Corporates
27-28	Corporate cash flow statement
29-36	Students should select a particular company and do financial analysis of the same and prepare a report and give a presentation

