### GUJARAT TECHNOLOGICAL UNIVERSITY, AHMEDABAD, GUJARAT

Course Code: 3361101

# COURSE CURRICULUM COURSE TITLE: ENTREPRENEURSHIP AND INDUSTRIAL MANAGEMENT (COURSE CODE: 3361101)

Diploma Programme in which this course is offered	Semester in which offered
ELECTRONICS & COMMUNICATION ENGINEERING	Sixth

#### 1. RATIONALE

This course deals with the concern areas of entrepreneurship and industrial management that has significant impact on current developing economy. The social expectations towards engineering professionals is certainly emerging as job creators and not as purely job seekers, especially with the thrust given to "Make in India" campaign. Hence this course focuses on the basic roles, skills and functions of entrepreneurship and industrial management, with special attention to managerial responsibility for effective and efficient achievement of goals. The course is directed to help students to enhance capabilities in the field of managing the given task as well as to understand peripheral influencing aspects. The content will certainly help students to think in a direction to establish an enterprise using fundamental know how.

## 2. COMPETENCY

The course content should be taught and implemented with the aim to develop required skills in the students so that they are able to acquire following competency:

- Establish and maintain different types of small to medium enterprises.
- Use concepts of management, organization structure and dynamics effectively to achieve organizational goals.

#### 3. COURSE OUTCOMES (COs)

The theory should be taught and practical should be undertaken in such a manner that students are able to acquire required learning outcomes in cognitive, psychomotor and affective domains to demonstrate the following course outcomes:

- i. Select and develop a small or medium business idea
- ii. Select various institutions for finance and working for a particular idea application.
- iii. Make and Implement project proposals and reports to hunt for venture capital etc.
- iv. Develop managerial skills to achieve goals.
- v. Plan and implement projects applying management techniques.
- vi. Understand social responsibility as a modern management concept.

# 4. TEACHING AND EXAMINATION SCHEME

Tea	ching S	Scheme	<b>Total Credits</b>	dits		xamination Scheme					
	(In Hou	ırs)	(L+T+P)	Theory Marks		Theory Marks		(L+T+P) Theory Marks Practical Marks			Total Marks
L	T	P	C	ESE	PA	ESE	PA				
4	0	0	4	70	30	00	00	100			

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**Legends:** L-Lecture; T – Tutorial/Teacher Guided Theory Practice; P - Practical; C – Credit, ESE - End Semester Examination; PA - Progressive Assessment.

## 5. COURSE CONTENT DETAILS

Unit	Major Learning	Topics and Sub-topics			
	Outcomes				
	(in cognitive domain)				
UNIT-I	1a. Appreciate the	Basics of Entrepreneurship			
The Nature of	concept and need of				
Entrepreneur	entrepreneurship	1.1 Entrepreneurship - Definition and			
Ship	development.	Meaning			
_	1b. Develop qualities of	1.2 Characteristics of Entrepreneurship /			
	entrepreneur.	Traits of an Entrepreneur			
	1c. Discuss	1.3 Functions of Entrepreneurship - Job			
	characteristics and	Creation, Innovation, Inspiration,			
	functions of	Economic Development			
	entrepreneur.	1.4 Types of Entrepreneurship			
	1d. Compare the	1.5 Entrepreneurship and			
	concepts entrepreneur	Intrapreneurship			
	and intrapreneur.	1.6 Entrepreneurship Strategy			
	1e. Present the role of				
	entrepreneurship in				
	economic development.				
	1f. Develop the plan for	The Business Plan: Creating and Starting			
	creating and starting the	the Venture			
	venture.	1.7 The Marketing Plan			
		1.8 The Financial Plan			
		1.9 Sources of Capital			
	1g. Explain the legal	Legal Issues for the Entrepreneur			
	issues related with	1.10 IPR			
	enterprise	1.11 Patents, Trademarks, Copyrights,			
	1h. Explain the supply	Trade Secrets			
	chain management	1.12 Licensing			
	1i. Describe the concept	1.13 Product Safety and Liability			
	of Retail business.	1.14 Insurance			
	1j. Discuss issues of FDI	1.15 Contracts			
		1.16 Advertising			
		1.17 Supply Chain Management			
	41 72 11 2	1.18 Retail & FDI			
	1k. Explain types of	<b>Industry Size &amp; Current schemes</b>			

	1	V
	enterprise.	1.19 Micro, Small, Medium- Industry
	11. Identify various	1.20 Registration Process
	avenues of	1.21 State & National Level Support
	entrepreneurship.	agencies for
	1m. Describe role of	a) Information
	various central and state	b) Finance
	government agencies	c) Technology
	supporting MSME.	d) Training
	supporting MSME.	,
		e) Quality control
		f) Marketing
		1.22 Current Promotional
		Schemes for new
		Enterprise
	1n. Describe concept of	Proposals & risks
	risk	1.23 7-M Resources
	1o. Prepare a project	1.24 Market Survey Concept
	report	1.25 Project Report Preparation
	1p. Perform SWOT for	(Feasibility, Cost Estimation, CVP
	risk management in a	Analysis, Detailed Project Report
	given proposal.	1.26 Concept of Risk and decision making
	grven proposar.	1.27 Risk Management-SWOT etc
UNIT-II	2a. Define Innovation.	Entrepreneurship and Innovation
The importance	2b. Explain the	2.1 The Innovation Concept
of Entrepreneurs	importance of innovation	2.2 Importance of Innovation for
hip	for entrepreneurship	Entrepreneurship
	2c. Describe the	2.3 Source of Innovation for Opportunities
	innovation process.	2.4 The Innovation Process
	2d. Explain product life	2.5 Product life cycle, new product
	cycle and mortality curve	development process, mortality curve
		2.6 Creativity and innovation in product
		modification/ development
	2e. Describe the role of	Entrepreneurship and Economic
	entrepreneur in modern	Development
	economy.	2.7 Role of Entrepreneurship in Modern
		Economy
	2f. Compare the	Managers Vs Entrepreneurship
	managers with	2.8 Characteristic of Managers
	entrepreneurs.	2.9 Characteristic of Entrepreneurs
		2.10 Similarities and differences between
		Managers and Entrepreneurs
UNIT-III	3a. Explain the concept	Introduction
Introduction to	and differences between	3.1 Industry, Commerce and Business
Management and	industry, commerce and	3.2 Types of ownership in the organization
Organization Organization	business.	– Definition, Characteristics, Merits &
51 Summuni	3b. Describe various	Demerits
	types of ownership in the	3.3 Single ownership, Partnership
	organization.	3.4 Cooperative Organizations
	organization.	3.5 Joint Stock Companies
		3.6 Government owned
	2 a Diation i-li	
	3c. Distinguish management and	Management and Administration 3.7 Differences between Management and
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	administration.	Administration		
	3d. Describe the role of			
		3.8 Management as a science and as an art		
	management			
	3e. Explain different	I and angle in Madala		
		Leadership Models		
	types of leadership models.	<ul><li>3.9 Different Leadership Models</li><li>3.10 Autocratic Leader</li></ul>		
	models.	3.11 Democratic Leader		
		3.12 Free Rein Leader		
		3.13 Freelance Leader		
UNIT-IV	As Analysis the notions			
Functions of	4a. Analyze the nature and importance of	Function of Management: Planning		
	1	4.1 What is planning? Definition and Meaning		
Management	planning.	4.2 Types of Planning - Strategic Plan,		
	4b. Discuss various types of planning.	Tactical Plan and Operation Plan		
	4c. Describe types of	4.3The Basic Steps in the Planning		
	plan.	Process		
	4d. Explain basic steps in	4.4 Why Managers Plan?		
	planning.	4.5 Planning as a Function of Management		
	planning.	4.6 Emerging issues in Effective Planning		
	4e. Discuss the nature	Function of Management: Organizing		
	and purpose of			
	organizing.	4.8 Types of Organizing		
	4f. Describe the types of	4.9 The Basic Steps in the Organizing		
	organizing.	Process		
	4g. Explain basic steps in	4.10 Organizing – Merits & Demerits		
	organizing process.	4.11 Emerging issues in Organizing		
	4h. Discuss emerging	in i amorging issues in organizing		
	issues in effective			
	planning and organizing.			
	4i. Explain the meaning	Function of Management: Staffing		
	and types of staffing.	4.12 Staffing – Definition and Meaning		
	4j. Describe the meaning	4.13 Types of Staffing – Internal &		
	of recruitment and	External		
	selection	4.14 The Basic Steps in the Staffing		
		Process		
		4.15 Staffing – Merits & Demerits		
		4.16 Emerging issues in Staffing		
	4k. Explain the meaning	Function of Management: Directing		
	and nature of direction.	(Leading)		
		4.17 Directing – Definition and Meaning		
		4.18 The Basic Steps in the directing		
		Process		
		4.19 Directing – Merits & Demerits		
		4.20 Emerging issues in Directing		
	4l. Describe the meaning	Function of Management: Controlling		
	and essentials of	4.21 Controlling – Definition and		
	controlling.	Meaning		
	4m. Explain basic steps	4.22 Types of Controlling		
	of establishing	4.23 The Basic Steps in the Controlling		

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5.7 Social Responsibility and Ethics Isses in

Today's World

# 6. SUGGESTED SPECIFICATION TABLE WITH HOURS and MARKS (Theory)

Unit	Unit Title	Teaching	Distribution of Theory Marks			
No.		Hours	R	$\mathbf{U}$	A	Total
			Level	Level	Level	Marks
I	The Nature of Entrepreneur Ship	16	06	08	06	20
II	The Importance of Entrepreneurship	08	03	04	03	10
III	Introduction to Management and Organization	08	03	04	03	10
IV	Functions of Management	16	06	08	06	20
V	Social Responsibility and					
	Managerial Ethics	08	03	04	03	10
	Total	56	16	16	24	70

**Legends:**  $\mathbf{R}$  = Remember;  $\mathbf{U}$  = Understand;  $\mathbf{A}$  = Apply and above levels (Revised Bloom's taxonomy)

**Note:** This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from above table.

#### 7. SUGGESTED LIST OF SELF EXERCISES/TUTORIALS

-----Not applicable-----

#### 8. SUGGESTED LIST OF STUDENT ACTIVITIES

Following is the list of proposed activities, students should prepare a portfolio of the completed activities for future use:

- i. Develop two products from household waste (attach photographs).
- ii. Download product development and innovative films from internet.
- iii. Prepare a collage for "Traits of successful entrepreneurs."

- iv. Invite entrepreneurs, industry officials, bankers for interaction. Interview at least four entrepreneurs or businessman and identify
- v. Charms of entrepreneurship and Traits of successful entrepreneurs
- vi. Identify your hobbies and interests and convert them into business idea.
- vii. Convert you project work into business.
- viii. Mock Business Model- Choose a product and design a unique selling preposition, brand name, logo, advertisement (print, radio, television), jingle, packing, packaging, label for it.
  - ix. Develop your own website. Share your strengths and weakness on it. Declare your time bound goals and monitor them on the website.
  - x. Choose any product/ advertisement and analyse its good and bad points/ cost sheet/ supply chain etc
  - xi. Study schemes for entrepreneurship promotion of any bank.
- xii. Visit industrial exhibitions, trade fairs and observe nitty-gritty of business. Get news of Vibrant Gujarat Events. (Upcoming in Jan 2015)
- xiii. Open a savings account and build your own capital.
- xiv. Arrange a visit to a Mall and prepare report.
- xv. Organise industrial visit and suggest modifications for process improvement.
- xvi. Conduct a market survey for a project. Collect data on machinery specifications, price, output/hr, power consumption, manpower requirement, wages, raw material equirement, specification, price, competitor's product price, features, dealer commissions, marketing mix etc.
- xvii. Prepare a business plan and organize a business plan competition.
- xviii. Select a social cause, set objectives, plan and work for its accomplishment. Find details about Different NGOs.

## 9. SPECIAL INSTRUCTIONAL STRATEGIES (if any)

- i. Instructors should emphasise more on examplery and deductive learning.
- ii. Students should learn to recognise, create, shape opportunities, and lead teams for providing economic-social value to society.
- iii.Business simulations should be used to enhance behavioural traits of successful intrapreneurs and entrepreneurs amongst students.
- iv. Emphasis should be on creating entrepreneurial society rather than only setting up of enterprise.
- v. They must be encouraged to surf on net and collect as much information as possible.
- vi. Each student should complete minimum ten activities from the suggested list. Minimum possible guidance should be given for the suggested activities.
- vii Students should be promoted to use creative ideas, pool their own resources, finish their presentation, communication and team skills.
- viii Alumni should be frequently invited for experience sharing, guiding and rewarding students.
- ix. Display must be arranged for models, collages, business plans and other contributions so that they motivate others.
- x. You may show video/animation film / presentation slides to demonstrate various management functions, traits of entrepreneur etc.
- xi. Arrange a visit to nearby venture capital firm.
- xii. Give 1 Mini project and 1 project report for future business to all the students.
- xiii. The following pedagogical tools will be used to teach this course:
  - a) Lectures and Discussions
  - b) Role Playing

- c) Assignments and Presentations
- d) Case Analysis
- e) Quiz on Management and Entrepreneurship

# 10. SUGGESTED LEARNING RESOURCES

## [A] List of Books

Sl. No.	Title of Book	Author	Publication		
1.	Entrepreneurship in Action	Coulter	PHI 2nd Edition		
2.	Entrepreneurship Development	E. Gordon & K. Natarajan	Himalaya 2008		
3.	Entrepreneurial Development	S S Khanka	S Chand & Co., New Delhi		
4.	Entrepreneurship Development and Management	A. K. Singh	Jain Book Agency (JBA) publishes, New Delhi		
5.	Small Scale Industries and Entrepreneurship	Vasant Desai	Himalaya 2008		
6.	Entrepreneurship	Roy Rajeev	Oxford Latest Edition		
7.	Industrial Engineering and Management	O.P.Khanna	Dhanpat Rai and Sons, Delhi		
8.	Industrial Organization and Management	Tara Chand	Nem Chand and Brothers; Roorkee		
9.	Industrial Management and Entrepreneurship	V. K. Sharma.	Scientific Publishers, New Delhi		
10.	Project profile for reserved	Govt. of India.	Development commissioner SSI, ItemsVOl,I,II & III New Delhi.		
11.	New project opportunities	Govt. of Gujarat	GITCO series - I, II and III.		
12.	Small scale industry	Govt. of India.	Ministry of Industry Govt. of India Policy & Perceptive		
13.	Import-Export Policy for SSI	Govt. of India.	Govt. of India.		
14.	Dialogue with the Entrepreneur	Govt. of Gujarat	GSFC		

## [B] List of Software/Learning Websites:

- i. https://www.e-elgar.co.uk/PDFs/WebCats/EntrepreneurshipUK.pdf
- ii. Dabbawalas Case- http://www.youtube.com/watch?v=N25inoCea24
- iii. Barefoot College http://www.ted.com/talks/bunker\_roy.html
- iv. Entrepreneurship Class XI, XII- CBSE, New Delhi
- v. The Art of the Executive Summary by Bill Reichert www.garage.com/resources/writingexecsum.shtml
- vi. Write a Business Plan Essential Elements of a Good Business Plan

www.sba.gov/smallbusinessplanner/plan/writeabusinessplan/SERV\_ESSENTIAL.html

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- vii. http://www.entrepreneur.com
- viii. www.nabard.com
  - ix. http://www.businessesforsale.com
  - x. http://www.youngentrepreneur.com
  - xi. http://www.ediindia.org
- xii. www.msme.gov.in
- xiii. www.nimsme.org
- xiv. www.smallb.in
- xv. www.gujagro.org/pdf/guidelines.pdf
- xvi. http://www.entrepreneurship.org
- xvii. http://www.loopnet.com
- xviii. My Own Business: A Course on How to Start Your Own Business Sec. 1, 2, & 8
  - a. www.myownbusiness.org/course list.html
  - [C] Some Films (To be seen on Sundays/holidays by students on their own, not to be shown in polytechnics in any case)
    - i. Any Body Can Dance (2013)
    - ii. Corporate (2006)
    - iii. Do Duni Char (2010)
    - iv. Guru (2007)
    - v. Oh My God (2013)
    - vi. Pirates of Silicon Valley (1999)
    - vii. Pursuit of Happiness (2006)
    - viii. Rocket Singh (2010)
    - ix. Start-up.com (2001)
    - x. The Social Network (2010)
    - xi. Wall Street (1987)
    - xii. Band Baja Barat (2010)

# 11. COURSE CURRICULUM DEVELOPMENT COMMITTEE Faculty Members from Polytechnics

- Prof. U.V. Buch, Sr. Lecturer in EC, Government Polytechnic for Girls, Surat
- **Prof. Rajan Popat**, Sr. Lecturer in EC, Government Polytechnic, Rajkot
- Dr. Vijay Pithadia, Sr. Lecturer in EC, Government Polytechnic, Amreli

## **Coordinator and Faculty Members from NITTTR Bhopal**

- **Prof.** (**Mrs.**) **Susan S. Mathew**, Associate Professor, Dept. of Electrical and Electronics Engineering.
- **Dr. Joshua Earnest**, Professor, Dept. of Electrical and Electronics Engineering.