

GUJARAT TECHNOLOGICAL UNIVERSITY

MASTER OF BUSINESS ADMINISTRATION

Year – I (Semester – I) (W.E.F. 2017-18)

Subject Name: ACCOUNTING FOR MANAGERS (AFM)

Subject Code: 3519201

Subject Credits: 3

Total Marks: 150

1. Course Objective:

The objective of the course is to acquaint the students with the language of Accounting and to develop in them the ability to evaluate and use accounting data as an aid to decision making. The main purpose is to assist the students in developing skills in problem solving and decision making in the financial area. Emphasis is laid on analysis and utilization of financial and accounting data for planning and control.

2. Course Duration: The course duration is of 36 sessions of 75 minutes each i.e. 45 hours.

3. Course Contents:

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	Basic Understanding of Accounting: <ul style="list-style-type: none">▪ Meaning of Accounting▪ Accounting Process▪ Accounting Terms▪ Accounting Equation▪ Types of Accounts – Personal, Real and Nominal▪ Rules of Debit and Credit▪ Users of Financial Statements▪ Comparison among Financial Accounting, Management Accounting and Cost Accounting▪ Accounting Principles (Concepts & Conventions)▪ GAAP▪ Introduction, Significance and Benefits of Computerized Accounting Journal Entries, Ledger-Posting and Preparation of Trial Balance Preparation of Final Accounts (Horizontal)	10	21

II	Understanding and Preparing Corporate Financial Statements (Vertical): <ul style="list-style-type: none"> ▪ Corporate Profit and Loss A/c and Corporate Balance Sheet 	8	14
III	Financial Statement Analysis: <ul style="list-style-type: none"> ▪ Horizontal Analysis ▪ Vertical Analysis ▪ Trend Analysis ▪ Ratio Analysis ▪ Cash Flow Statement (As per AS-3) 	10	21
IV	Overview of Accounting Standards (Conceptual Framework), IFRS and Ind Accounting Standards. Inventory Valuation Methods [LIFO, FIFO, WAM] Accounting for Depreciation [SLM, WDV, Sum of Years Digit Method, Units of Production Method, Mileage Method]	8	14
	Practical Students should select a particular industry and select more than two listed companies and do comparative financial statement analysis of the same and prepare a report and give a presentation.	---	Internal Evaluation (30 Marks of CEC)
	Total	36	70

4. Teaching Method:

The following pedagogical tools will be used to teach this course:

- (1) Lectures and Discussions
- (2) Assignments and Presentations
- (3) Case Analysis

5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following Elements:

A	Projects/ Assignment/ Quizzes/ Class participation etc.	Weightage 50 Marks (Assessment of CEC)
B	Internal Examination (Mid-Semester Examination)	Weightage 30 Marks (Internal Assessment)
C	End – Semester Examination (University Examination)	Weightage 70 Marks (External Assessment)

6. Text Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	V. Rajasekaran & R. Lalitha	Financial Accounting	Pearson Publications	Latest
2	Godwin, Alderman & Sanyal	Financial Accounting: A South Asian Perspective	CENGAGE Learning	2016
3	T.S. Grewal	Introduction to Accountancy	S. Chand and Company	Latest
4	Narayanswami	Financial Accounting	Tata McGraw Hill	Latest

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

Other Readings:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	Jawaharlal	Financial Accounting: Text and Cases	Himalaya Publications	2012 Latest
2	Shankar Narayan	Financial Accounting	CENGAGE	2011 Latest
3	Rushikesh Bhattacharya	Total Management by Ratios	Sage Publications	Latest
4	Mohan Rao	Financial Statement Analysis & Reporting	Taxmann	2011 Latest
5	Ambrish Gupta	Financial Accounting for Management –: An Analytical Perspective	Pearson Education	3rd Edition 2009
6	S. K. Bhattacharya John Dearden	Accounting for Management	Vikas Publishing House	Third revised Edition 2008
7	Ashok Bannerjee	Financial Accounting	Excel Books	Latest Edition
9	Robert N Anthony, David F Hawkins	Accounting: Text and Case	The McGraw- Hill companies	12 th Edition
10	S N Maheshwari, S K Maheshwari	A Text Book of Accounting for Management	Vikas Publishing, New Delhi	Latest Edition
11	Ramachandran Kakani	Financial Accounting for Management	TATA McGraw Hill	2011 Latest
12	T. P. Ghosh	Financial Accounting For Managers	Taxmann	2011 Latest
13	M.N. Arora	Accounting for Management	Himalaya Publishing House	Latest

7. List of Journals/Periodicals/Magazines/Newspapers, etc.

The Students will have to refer to past issues of the following journals in order to get relevant topic/ information pertaining to the subject.

1. The Chartered Accountant
2. The Management Accountant
3. Indian Journal of Finance
4. Business India / Business Today / Business World
5. “Vikalpa” – Journal of Indian Institute of Management, Ahmedabad

8. Session Plan:

No. of Sessions	Topic to be Covered
1-2	Basic Understanding of Accounting
3-7	Journal Entries, Ledger Posting and Preparation of Trial Balance
8-10	Preparation of Final Accounts
11-18	Understanding and Preparing Corporate Financial Statements
19-21	Horizontal Analysis, Vertical Analysis, Trend Analysis
22-24	Ratio Analysis
25-28	Cash Flow Statement
29-31	Inventory Valuation Methods [LIFO, FIFO, WAM]
32-34	Accounting for Depreciation [SLM, WDV, Sum of Years Digit Method, Units of Production Method, Mileage Method]
35-36	Overview of Accounting Standards, IFRS and Ind Accounting Standards.
